



## **BEARFACTS 1996 – 2006**

### **Fayetteville (MSA) [22180]**

Fayetteville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 348,660 ranked 139th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Fayetteville had a per capita personal income (PCPI) of \$32,817. This PCPI ranked 152nd in the United States and was 89 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.5 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Fayetteville was \$20,023 and ranked 252nd in the United States. The 1996-2006 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Fayetteville had a total personal income (TPI) of \$11,442,123\*. This TPI ranked 137th in the United States. In 1996 the TPI of Fayetteville was \$6,504,882\* and ranked 145th in the United States. The 2006 TPI reflected an increase of 6.5 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fayetteville. In 2006 net earnings accounted for 74.6 percent of TPI (compared with 72.8 in 1996); dividends, interest, and rent were 9.9 percent (compared with 14.3 in 1996); and personal current transfer receipts were 15.5 percent (compared with 13.0 in 1996). From 2005 to 2006 net earnings increased 6.9 percent; dividends, interest, and rent increased 2.7 percent; and personal current transfer receipts increased 7.6 percent. From 1996 to 2006 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 7.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fayetteville increased from \$9,577,330\* in 2005 to \$10,220,250\* in 2006, an increase of 6.7 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$5,604,469\* to the 2006 estimate was 6.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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